

Note on the Feasibility study budget

Following the requests for clarification about the sum available for the feasibility studies, the ENCORE Management Team verified the terms through which fundings are awarded.

When a feasibility study (FS) proposal is awarded an amount of funding , the totality of these are taken from the amount budgeted for the FSs. These funding already include the portion given by the EPSRC and the part contributed by the University of Sheffield or any other co-funder/partner in the ENCORE proposal. That is, these are Full Economic Cost Figures.

Example: Dr A. King, from the University of Camelot, is awarded 10,000 GBP to carry out a FS on “the resilience of sword release mechanisms subject to multiple unsuccessful pulls”. The study is supposed to take 6 months to complete. ENCORE will pay the sum of 10,000 GBP to the University of Camelot on receiving the FS at the end of the 6 months. No other money will be released through this channel to complement the 10,000 GBP. However, if the University of Camelot wants to contribute towards the costs of the FS, it can. The same applies to any third party (Merlin Swords Industries Ltd. for example) wanting to contribute. Dr A. King can hence use the 10,000 GBP awarded through ENCORE plus any addition they obtained.

9th May 2016

The ENCORE Management Team